

NARULA EDUCATIONAL TRUST

**UNIT : NARULA INSTITUTE OF
TECHNOLOGY**

NARULA INSTITUTE OF TECHNOLOGY
UNIT OF NARULA EDUCATIONAL TRUST
81, NILGANJ ROAD, KOLKATA.

BALANCE SHEET AS AT 31.03.2015

SOURCES OF FUNDS	SCH NO	AMOUNT IN Rs.	
		AS AT 31.03.2015	AS AT 31.03.2014
CAPITAL FUND	1	167,075,538	118,065,320
RESERVES & SURPLUS	2	-	-
		167,075,538	118,065,320
APPLICATION OF FUNDS			
FIXED ASSETS			
GROSS BLOCK	3	381,937,311	318,310,814
less: DEPRECIATION		181,248,480	154,737,257
NET BLOCK		200,688,831	163,573,557
ADD : CAPITAL WORK IN PROGRESS		42,926,615	56,762,464
ADD : CAPITAL ADVANCE	4	6,934,350	7,605,113
		250,549,796	227,941,134
CURRENT ASSETS, LOANS & ADVANCES	5		
FEES RECEIVABLE		20,876,448	16,566,500
CASH & BANK BALANCE		29,308,303	19,536,075
LOANS & ADVANCE		8,812,679	3,442,287
		58,997,430	39,544,862
LESS : CURRENT LIABILITIES			
CURRENT LIABILITIES	6	92,954,191	105,080,179
CAUTION MONEY	7	49,517,497	44,340,497
		142,471,688	149,420,676
NET CURRENT ASSETS		(83,474,258)	(109,875,814)
		167,075,538	118,065,320

Notes on the Accounts

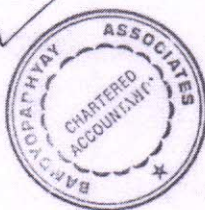
16

Schedules 1 to 15 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K. Bandyopadhyay
T.K. Bandyopadhyay
(Proprietor)



Narula Institute of Technology

T. K. Bandyopadhyay

Member

Narula Institute of Technology

Amrita

Member

NARULA INSTITUTE OF TECHNOLOGY
UNIT OF NARULA EDUCATIONAL TRUST
81, NILGANJ ROAD, KOLKATA.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

INCOME	SCH NO	AMOUNT IN Rs	
		AS AT 31.03.2015	AS AT 31.03.2014
STUDENT FEES	8	259,076,525	255,971,706
HOSTEL A/C	9	3,522,877	3,572,154
INTERNATIONAL WINGS A/C	10	-	(106,040)
OTHER INCOME	11	12,159,377	7,300,019
TOTAL INCOME :-		274,758,779	266,737,839
EXPENDITURE			
STAFF COSTS	12	85,379,267	77,448,806
ADMINISTRATIVE & OTHER COST	13	72,522,018	48,870,355
INTEREST	14	321,575	635,521
DEPRECIATION	3	26,511,223	23,223,671
TOTAL EXPENDITURE :-		184,734,083	150,178,353
EXCESS OF INCOME OVER EXPENDITURE		90,024,696	116,559,486
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		90,024,696	116,559,486

Notes on the Accounts

16

Schedules 1 to 15 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K. Bandyopadhyay
T.K. Bandyopadhyay
(Proprietor)

5/18/15



Narula Institute of Technology

T. K. Bandyopadhyay

Member

Narula Institute of Technology

Amrita

Member

NARULA INSTITUTE OF TECHNOLOGY

81, NILGANJ ROAD, KOLKATA.
(UNIT OF NARULA EDUCATIONAL TRUST)
20 B.T ROAD, KOLKATA

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2015		AS AT 31.03.2014	
SCHEDULE 1				
Capital Fund - Narula Educational Trust				
Opening Balance				
Add: Introduced during the year	118,065,320		77,946,143	
Less: Withdrawal / Adjusted during the year	102,476,575		62,135,522	
Add: Reserve & Surplus transferred to capital a/c	135,451,000		138,575,830	
	81,984,643	167,075,538	116,559,486	118,065,320
SCHEDULE 2				
RESERVES & SURPLUS				
Opening Balance				
Add: Surplus During The year	90,024,696		116,559,486	
	90,024,696		116,559,486	
Less: Reserve for TEQIP Project	8,040,053		233,118,971	
	81,984,643		116,559,486	
Less: Transferred to capital A/C	81,984,643		116,559,486	
SCHEDULE 4				
CAPITAL ADVANCE				
Arun Kumar			8,568	
Centre for Advanced Communication	36,356		31,893	
Crescent Graphics Pvt. Ltd.			361,688	
Ladhuram Toshniwal & Sons	99,624			
Hydraulic & Engineering Instruments			205,000	
Ultra Tech Cement Ltd	93,000		765,300	
Alpha Systems	472,706			
EICO Construction Co.	6,200,000		6,200,000	
Gaurishankar Bihani	6,414		6,414	
Cool Command	26,250		26,250	
Less: Grant-in-Aid				
		6,934,350		7,605,113
SCHEDULE 5				
CURRENT ASSETS , LOANS & ADVANCES				
A. CASH & BANK BALANCES				
I.Cash In Hand (as certified)	6,381,449		657,657	
III.Cash Seized by Income Tax Dept.			4,000,000	
IV.Hostel UCO Bank	3,433,508		1,478,294	
V.Bank of Baroda	741,259		479,822	
VI.AXIS Bank - Collection A/C	147,394		2,743,222	
VII.AXIS Bank - (NIT- DAE-BRNS A/C)	158,830		43,773	
XI.AXIS Bank - NIT-ICCIA SEMINAR	19,807		19,314	
X.SBI Collection	931,120			
XI.SBI (CSI A/C 34740953550)	16,700			
XII.SBI Escrow	588,159			
XIII. Bank of Baroda (TEQIP-II)	4,502,162		8,148,862	
IX. BOB-NIT A/C CORPUS FUND	469,026		450,813	
X. BOB-NIT A/C MAINTENANCE FUND	467,758		449,579	
XI. BOB-NIT A/C STAFF DEV FUND	485,479		463,813	
XII. BOB-NITA/C EQUIPMT. REPL.	469,026		450,813	
AXIS Bank S/b A/c	335,261			
VI.Fixed Deposit	10,161,365		150,113	
		29,308,303		19,536,075
B. SUNDRY ADVANCES				
I.Advance to Suppliers	1,143,144		1,098,516	
II.Advance to Staff & Others	1,889,484		53,860	
III.Security Deposit	294,146		871,918	
IV.TUITION Fees Accrued & Due	20,725,448		16,496,000	
V.Hostel Fees Accrued & Due	151,000		70,500	
VI. Sundry Receivable	1,241,080			
VII.TDS Receivable	8,000			
VIII.Grants Receivable	399,340		76,786	
VIII.Advance against Expenses	3,837,485		1,315,207	
IX.Prepaid Expenses			26,000	
		29,689,127		20,008,787
C. Closing Stock				
		58,997,430		39,544,862



