

NARULA INSTITUTE OF TECHNOLOGY
(Unit Of Narula Educational Trust)
81, Nilgunj Road, Kolkata - 700114


BALANCE SHEET AS AT 31.03.2016 (PROVISIONAL)

LIABILITIES :	Schedule	AMOUNT IN Rs.	
		AS AT 31.03.16	AS AT 31.03.15
CAPITAL FUND	1	165,267,434	167,075,541
RESERVE & SURPLUS	2	-	-
		165,267,434	167,075,541
ASSETS :			
FIXED ASSETS :	3		
GROSS BLOCK		429,600,895	381,937,312
LESS: DEPRECIATION		209,395,445	181,248,480
NET BLOCK		220,205,451	200,688,832
ADD: CAPITAL WORK IN PROGRESS	3	33,598,967	42,926,615
ADD: CAPITAL ADVANCE	4	6,457,181	6,934,350
		260,261,599	250,549,797
CURRENT ASSETS, LOANS & ADVANCES	5		
CASH & BANK BALANCE		46,316,334	29,308,303
FEES RECEIVABLE		30,166,350	20,876,448
LOAN & ADVANCE		10,630,711	8,812,679
		87,113,395	58,997,430
LESS: CURRENT LIABILITIES			
CURRENT LIABILITIES	6	124,502,062	92,954,190
CAUTION MONEY	7	57,605,497	49,517,497
		182,107,559	142,471,687
NET CURRENT ASSETS		(94,994,165)	(83,474,257)
		165,267,434	167,075,541

Note:

We certify that we have examined the Provisional Balance Sheet of Narula Institute of Technology as at 31/03/2016 and provisional Income & Expenditure Account, Cash Flow as on that date with schedules forming part of Balance Sheet, as drawn from books & accounts' by college by computerized system, along with bills, vouchers, bank statements and other relevant documents which are in agreement there with and found same in order, subject to final adjustment in accounts and audit. The college accounts as on 31st March 2016 are still under process of audit.

[Signature]
Accounts Officer
NARULA INSTITUTE OF TECHNOLOGY
81, Nilgunj Road, Agarpara,
Kolkata - 700 109

[Signature]
Statutory Auditor
(T.K. BANDYOPADHYAY)
27/8/2016


[Signature]
Principal
Principal
Narula Institute of Technology
81, Nilgunj Road, Agarpara
Kolkata - 700 109

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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET (PROVISIONAL)

	AMOUNT IN Rs. AS AT 31.03.2016		AMOUNT IN Rs. AS AT 31.03.2015	
SCHEDULE - 1				
Capital Fund :(Narula Educational Trust)				
Opening balance	167,075,541		118,065,319	
Add : Introduced During this year	65,197,307		102,476,575	
Less : Withdrawal / Adjusted during this year	184,235,698		135,451,000	
Add: Reserve & Surplus transfer to Capital A/C	117,230,284	165,267,434	81,984,647	167,075,541
SCHEDULE - 2				
RESERVE AND SURPLUS				
Opening balance	-		-	
Add : Surplus During this year	128,601,553		90,024,698	
			90,024,698	
Less: Reserve for TEQIP Project	11,371,269		8,040,052	
			81,984,647	
Less : Transferred to Capital Account	117,230,284	-	81,984,647	-
SCHEDULE - 4				
CAPITAL ADVANCE				
Centre for Advancesd Communication	31,893		36,356	
Ultra Tech Cement Limited	93,000		93,000	
ALPHA SYSTEMS	-		472,706	
LADHURAM TOSHNIWAL & SONS	99,624		99,624	
EICO Construction Co.	6,200,000		6,200,000	
Gaurishankar Bihani	6,414		6,414	
Cool Command	26,250		26,250	
		6,457,181		6,934,350
SCHEDULE - 5				
CURRENT ASSETS, LOANS & ADVANCES				
A. CASH AND BANK BALANCES :				
Cash in hand (As Certified)	7,590,352		6,347,372	
Cash in hand (TEQIP)	47,350		34,077	
U.Co. Bank	3,000,531		3,433,508	
Bank of Baroda	-		741,259	
Axis Bank - Collection A/C	200,594		147,394	
Axis Bank - (NIT- DAE-BRNS A/C	117,479		158,830	
SBI Collection	983,294		931,120	
Axis Bank - NIT-ICCIA SEMINAR	20,614		19,807	
Bank of Baroda (TEQIP-II)	11,607,138		4,502,162	
BOB-NIT A/C CORPUS FUND	2,237,317		469,026	
BOB-NIT A/C MAINTENANCE FUND	2,234,705		467,758	
BOB-NIT A/C STAFF DEV FUND	2,271,146		485,479	
BOB-NITA/C EQUIPMT. REPL.	2,237,317		469,026	
Axis Bank S/B A/C	549,230		335,261	
SBI (CSI A/C 34740953550)	23,662		16,700	
SBI (Escrow A/C 34037009838)	745,310		588,159	
AXIS BANK (CAUTION MONEYA/C (437010100112529))	5			
SBI (Canteen A/C 34474191537)	131,842			
SBI (Expences A/C 34036959123)	682,832			
SBI (Seminer A/C 35171091889)	11,079			
SBI (Examination A/C 35363224101)	693,188			
Fixed Deposit	10,931,349	46,316,334	10,161,365	29,308,303
B. FEES RECEIVABLE				
Tuition Fees Accrued & Due	29,899,100		20,725,448	
Hostel Fees Accrued & Due	267,250	30,166,350	151,000	20,876,448
C. LOAN & ADVANCE				
Advance to suppliers	470,018		1,143,144	
Advance to Staffs	170,000		258,590	
Advance against Expenses	4,830,768		3,837,485	
Advance for TEQIP Project	1,761,523		1,630,894	

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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET (PROVISIONAL)

	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2016		AS AT 31.03.2015	
Sundry Receivable	2,577,336		1,111,000	
TDS Receivable	-		8,000	
Security Deposit	291,646		294,146	
Grants receivable	399,340		399,340	
Sundry Debtors	130,080	10,630,711	130,080	8,812,679
		87,113,395		58,997,430
SCHEDULE -6				
CURRENT LIABILITIES & PROVISIONS				
A. Sundry Creditors for Capital Goods & Expenses		29,459,524		6,651,645
B. Other Liabilities				
I. TDS Payable		-	20,100	
II. Fees Received in Advance		64,552,361	66,089,094	
III. Hostel Fees Received in Advance		1,449,010	1,491,820	
IV. Grants-in-Aid (TEQIP Project)		13,416,011	6,167,133	
V. Reserve for Equipment Replacement Fund		2,257,764	469,026	
VI. Reserve for Staff Devloment Fund		2,291,903	485,479	
VII. Reserve for Equipment Maintenance Fund		2,255,128	467,758	
VIII. Reserve for Corpus Fund		2,257,764	469,026	
V. Grants-in-Aid		361,071	1,349,077	77,008,512
VI. Outstanding Liability				
Employees Contribution to ESI		857	-	
Outstanding Liabilities Reimbursable		3,654,751	2,533,781	
Liability for Expenses		1,804,989	158,734	
Security Deposit Receipts		6,000	6,000	
Govt. Scholarship		734,930	734,930	3,433,445
Bank Balance (Temporary Overdrawn)		-	-	5,860,588
		124,502,062		92,954,190
SCHEDULE -7				
CAUTION MONEY				
Opening Balance	49,291,497		44,114,497	
Add :Billing During this year	9,791,000		8,320,000	
Add:Caution Money Refund Payable A/c	1,205,000		-	
Less : Repaid during this year	1,855,000		3,143,000	
Less:Transferred to Caution Money Payable A/C	1,205,000			
Closing Balance		57,227,497		49,291,497
Book Bank				
Opening Balance	226,000			
Add :Billing During this year	150,000			
Add:Recd.during the year	2,000			
Closing Balance		378,000		226,000
Total Caution Money		57,605,497		49,517,497


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SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET (PROVISIONAL)

	AMOUNT IN Rs. AS AT 31.03.2016	AMOUNT IN Rs. AS AT 31.03.2015
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NARULA INSTITUTE OF TECHNOLOGY
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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	AMOUNT IN Rs.		AMOUNT IN Rs.	
	AS AT 31.03.2016		AS AT 31.03.2015	
SCHEDULE - 8				
STUDENT FEES :				
ADMISSION FEES	6,049,800		5,251,600	
BOOK BANK/LIB&LAB/PROJECT FEES	-		13,900	
Library Cum Book Bank	2,923,200		2,508,600	
LIBRARY FEE	835,000		360,250	
LIBRARY FEES+E JOURNAL+BOOK BANK	139,200		2,225,950	
MEMBERSHIP OF BOOK BANK	-		1,000	
PROFESSIONAL TRAINING & PROJECT FEES	-		6,150	
Project & Seminar Fees Project & Seminar	7,300,000		6,350,000	
Soft Skill Development Fees	19,212,000		13,623,200	
Sports & Games	456,000		1,129,000	
STUDENTS DEV/EX CU/S.S/PER&DEV FEES	1,427,500		495,500	
Students Welfare and Sports & Games	2,734,000		2,264,000	
Tuition Fees	232,393,635	273,470,335	224,847,375	259,076,525
SCHEDULE - 9				
HOSTEL ACCOUNT				
Hostel Fees		11,809,250		11,637,260
Less: Hostel Expenses:				
Hostel Rent	1,082,550		1,368,710	
Hostel Electricity	859,557		874,394	
Hostel General Expenses	420,193		421,002	
Hostel Repairs & Maintenance	77,172		73,664	
Hostel Internet Charges	118,327		62,923	
Hostel Mess Expenses	3,810,500		4,400,748	
Hostel Security	875,143	7,243,442	912,942	8,114,383
		4,565,808		3,522,877
SCHEDULE -10				
OTHER INCOME :				
Autonomy Examination Fees Receipts	791,400		-	
Income from Training	-		1,268,400	
Income from Canteen	5,906,461		2,615,629	
Interest on Fixed Deposit	853,867		11,252	
Interest on Savings Bank Account	649,663		657,639	
Late Fine Against Hostel Fees	9,645		20,420	
Late Fine Against Tuition Fees	244,513		451,200	
Library Fine	62,840		40,101	
Mis. Receipts	3,697,908		2,739,036	
Sales of Prospectus	801,000		850,700	
Uniform Charges	3,928,300		3,505,000	
		16,945,597		12,159,377
SCHEDULE -11				
STAFF COSTS:				
Staff Salaries	84,891,779		79,864,518	
Honorarium to Visiting Faculties	2,768,700		3,311,350	
Employers Contribution to P.F & E.S.I	2,342,447		1,903,480	
Staff Welfare Expenses	509,660	90,512,586	299,919	85,379,267
SCHEDULE -12				
ADMINISTRATIVE EXPENSES				
Annual Fest & Fresher Welcome Expenses		125,905		447,942
Advertisement Expenses		3,528,699		19,305,310
Canteen Expenses		5,919,433		5,567,883

[Signature]
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