

विकास आयुक्त का कार्यालय
(सूक्ष्म, लघु और मध्यम उद्यम)

सूक्ष्म लघु और मध्यम उद्यम मंत्रालय
(भारत सरकार)

निर्माण भवन, सातवीं मंजिल, मौलाना आजाद रोड,
नई दिल्ली-110 108



OFFICE OF THE DEVELOPMENT COMMISSIONER
(MICRO, SMALL & MEDIUM ENTERPRISES)
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No. 6(19)/NMCP/Inc./NIT/2018-19

Dated: 15 .06.2018

To

Mr. Taranjit Singh, Managing Director
Narula Institute of Technology,
81, Nilgunj Road, Agarapara, Kolkata-700109, West Bengal

Subject: Copy of the Agreement between Gol and HI.

Sir,

Kindly refer to your letter no. NIT/PRIN/CERT/18/0267 dated- 03.05.2018 wherein you have been sent the Agreement between Gol and HI. One set (Copy) of the Agreement between Gol and HI duly signed by the Competent Authority is enclosed herewith for your records and necessary action at your end.

You are requested to submit online the proposal of new innovative ideas duly recommended by the local management committee for Gol assistance in the prescribed format as per the scheme guidelines. The details of the format and scheme guidelines are available at link <http://www.dcmsme.gov.in/scheme/incubator10pdf>.

Encl: a/a

Yours faithfully,

(B.P. Singh)

Asstt. Director (Inc.)



पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

Y 968162

Agreement for Utilization of Funds under the Scheme for Providing Support for
Entrepreneurial and Managerial Development of SMEs through Incubators

AGREEMENT

This Agreement has made and entered into this _____
_____ 25th Day of _____ May _____, 2018 by
and between the President of India represented by Shri/Smt.
_____ Vinay Adlakha _____ (Name
and Designation), Ministry of Micro, Small & Medium Enterprises, Government of India
(hereinafter referred to as 'The First Party' which expression shall unless repugnant to the
context or meaning thereof, include its successor in interest and permitted assigns) of the
one part.

And

Name of authorized signatory Mr. TARANJIT SINGH, MANAGING DIRECTOR, NARULA
INSTITUTE OF TECHNOLOGY under NARULA EDUCATIONAL TRUST for the Host Institution

Taranjit Singh

and its legal status, having its registered office at (full address) **NARULA INSTITUTE OF TECHNOLOGY , 81, NILGUNJ ROAD, AGARPARA, KOLKATA -700109**, (hereinafter referred to as 'The Second Party' which expression shall unless repugnant to the context or meaning thereof, include its successor in interest and permitted assigns) on the other part.

WHEREAS, the Government wishes to assist the BUSINESS INCUBATOR through HOST INSTITUTION (HI) in Public Private Partnership (PPP) mode to help the entrepreneurial venture to succeed,

AND WHEREAS, the HI is willing to perform this assignment,

NOW, THEREFORE, THE PARTIES hereby agree as follows:

1.0 PREAMBLE

1.1 In order to support and promote untapped creativity of the individual innovators, Government has formulated a scheme for providing support for Entrepreneurial and Managerial Development of SMEs Through Incubators" (hereinafter referred to as the "SCHEME"). The SCHEME envisages forging linkages of innovators and entrepreneurs with important constituents of the innovation chain, viz., research/academic institutes and business incubators, so as to leverage the available know-how, expertise, facilities and infrastructure in such institutions to help the entrepreneurial ventures to succeed.

1.2 It has been agreed by the Government to support **TECHNOLOGY BUSINESS INCUBATOR - NARULA INSTITUTE OF TECHNOLOGY** (Name of the BUSINESS INCUBATOR) located at **81, NILGUNJ ROAD, AGARPARA, NORTH 24 PARGANAS , KOLKATA -700109** and hosted by ~~the~~ **NARULA INSTITUTE OF TECHNOLOGY** (name of the HOST INSTITUTE) based on a request made by the BUSINESS INCUBATOR/HOST INSTITUTE and after obtaining necessary approvals.

2.0 RESPONSIBILITIES OF THE HOST INSTITUTE

2.1 The HOST INSTITUTE shall undertake to create (if not already created) an entity for undertaking business incubation and entrepreneurship development activities and executing obligations under the proposed SCHEME. This entity is referred henceforth as the BUSINESS INCUBATOR.

2.2 The activities of the BUSINESS INCUBATOR shall include:

2.2.1 Nucleation of new business ideas by creating the environment and opportunities for know-how providers, entrepreneurs and financiers to meet each other and form business teams;

2.2.2 Nurturing business in their start-up phase by creating and running an efficient business incubator offering not only space but also access to technology support, business mentoring, networks, scientific and information resources, and a generally conducive and supportive environment: and

Tarunjit Gh

